

## Ulgham Parish Council

Explanation of significant variances (over 15%) in the accounting statement, AGAR Section 2 for the accounting year 2025/26

Section 2	2024/25	2025/26	Difference + (-) £	Variance %	Comments / Explanations
Box 2 Precept	11,600	11,693	93	0.8	<15% - no explanation required
Box 3 Other income	962	414	-548	-57.0	Only one VAT return in 2025/6 compared to two in 2024/25
Box 4 Staff costs	0	0	0	0	Resignation of Clerk, work currently being covered by ex councillor (unpaid for the year)
Box 5 Loan interest/ capital	0	0	0	0	<15% - no explanation required
Box 6 Other payments	7,595	8661	1066	14.0	<15% - no explanation required
Box 7 Balances carried forward	23,784	27,230	3,446	14.5	<15% - no explanation required
Box 9 Fixed assets and long-term assets	65,630	66,390	760	1.2	<15% - no explanation required
Box 10 Total Borrowing	0	0	0	0	<15% - no explanation required