

The Forge Inn as a Community Asset Survey Results



Agenda

- ▶ 1 - Welcome / Review
- ▶ 2 - Survey Approach
- ▶ 3 - Survey Results
- ▶ 4 - Further Research
- ▶ 5 - Next Steps
- ▶ 6 - Further Community Engagement

1 - Welcome / Review

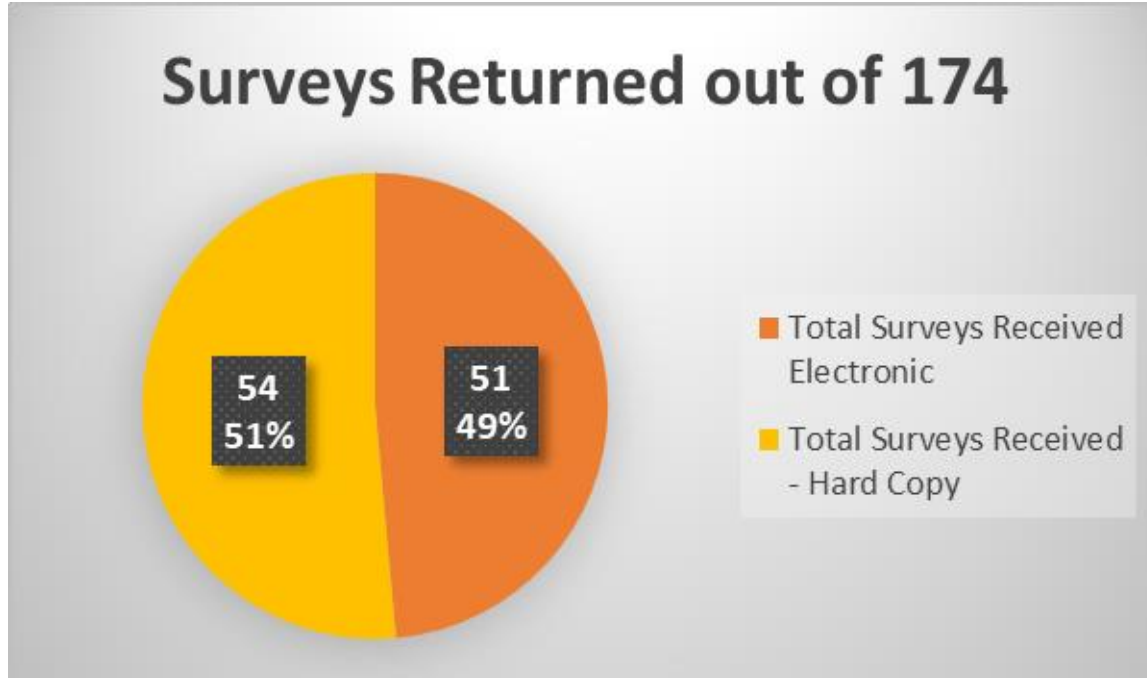
- ▶ Initial Engagement with the Community - 8th June - very well attended.
- ▶ Do not intend to recap on the last presentation, but can stay behind for anyone who wants to know more about the process or has any questions on the material from last time
- ▶ Survey distributed to the village around 25th June
- ▶ Deadline for completion 21st July - almost 4 weeks.

2 - Survey Approach


- ▶ Hard copy Survey delivered by hand to every property in the village of Ulgham
- ▶ 174 Surveys delivered
- ▶ Survey is anonymous with a random but unique Survey number
- ▶ Survey gathered views from upto 4 Adults per household
- ▶ 3- 4 weeks allowed for completion and return by 21st July 2023
- ▶ Option to complete online or return hard copy to the Old Exchange
- ▶ Hard copies returned manually input online to consolidate numbers
- ▶ Available for scrutiny

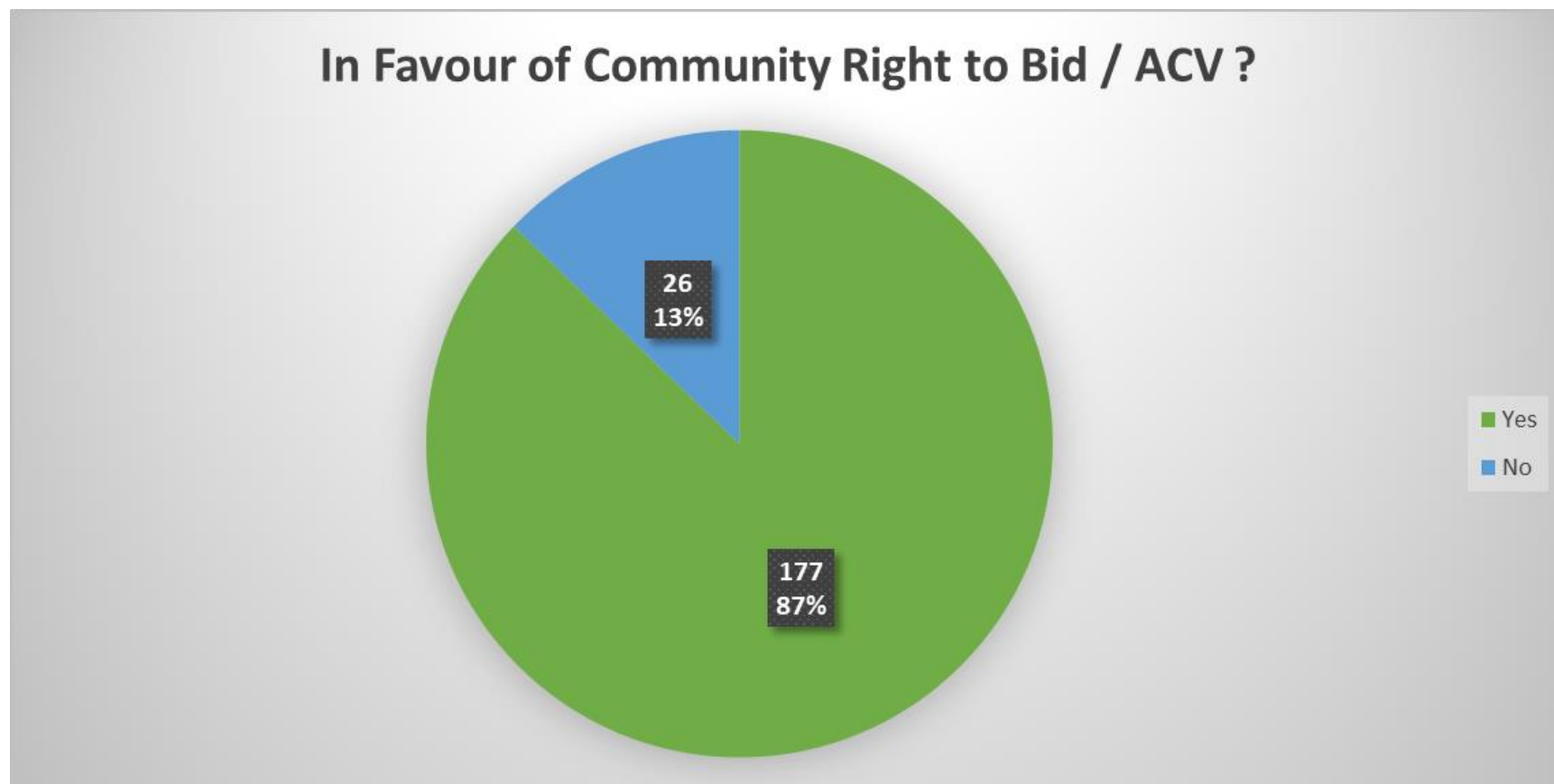
3 - Surveys Results - Excellent 60% Response

Total Surveys Delivered	174
Overall Total Received / Response Rate	105 (60%)
Total Number of Adults over 18 Surveyed	203

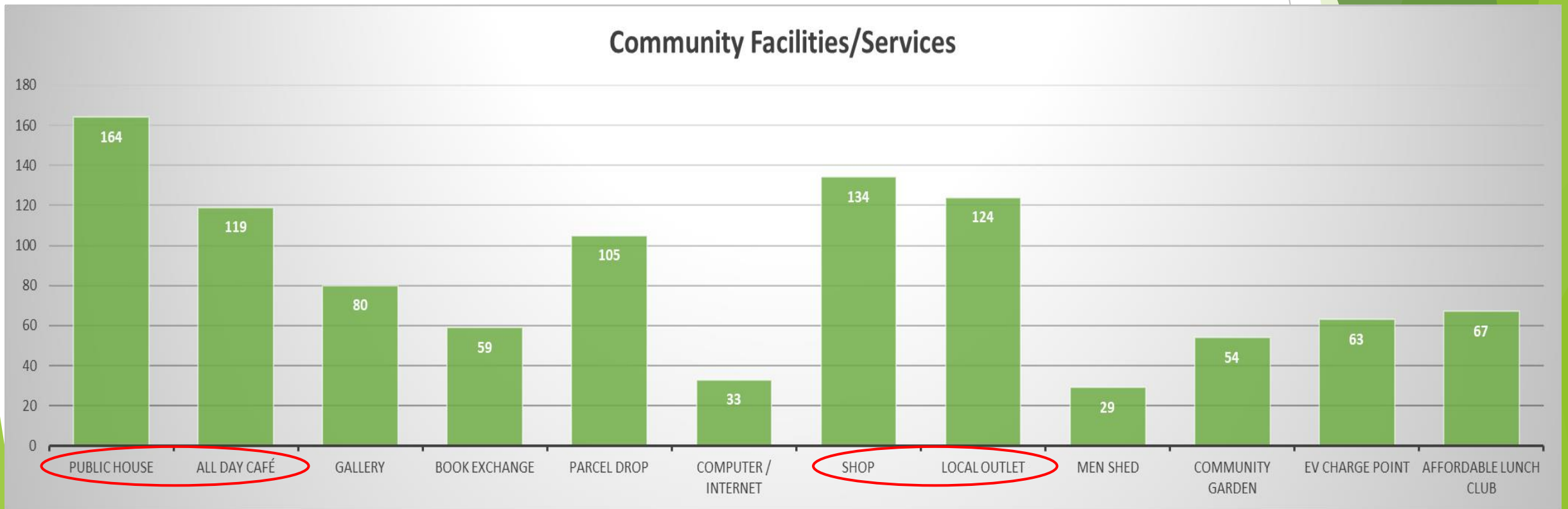


Adults in Favour of Community Right to Bid

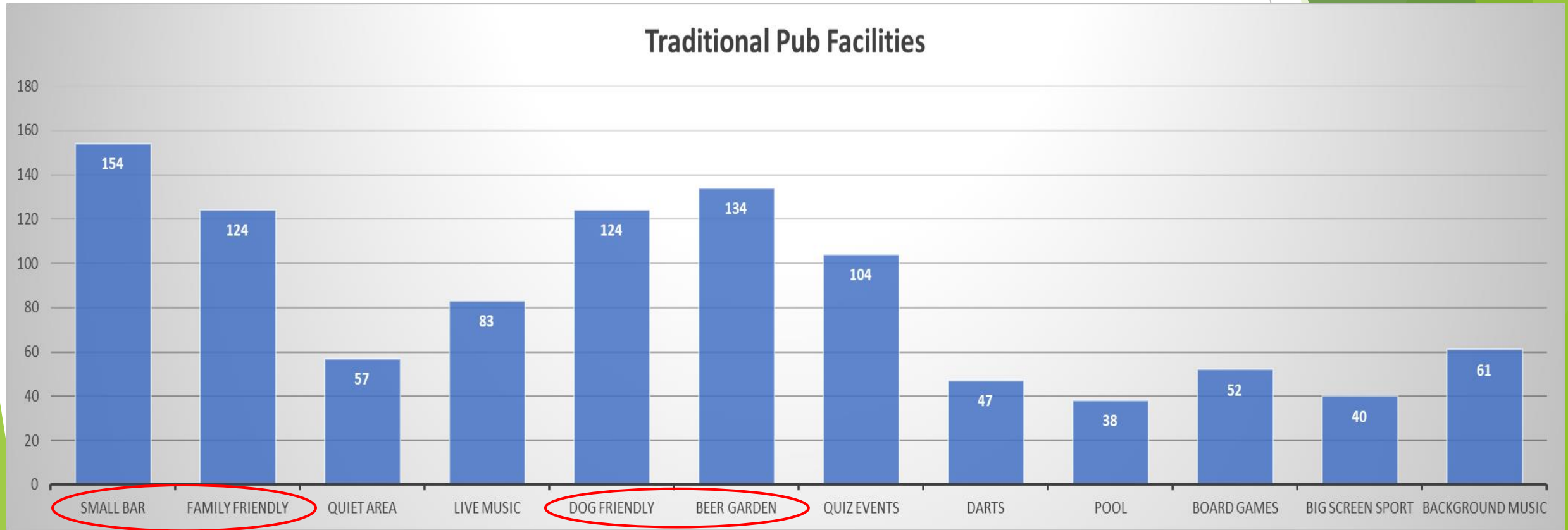
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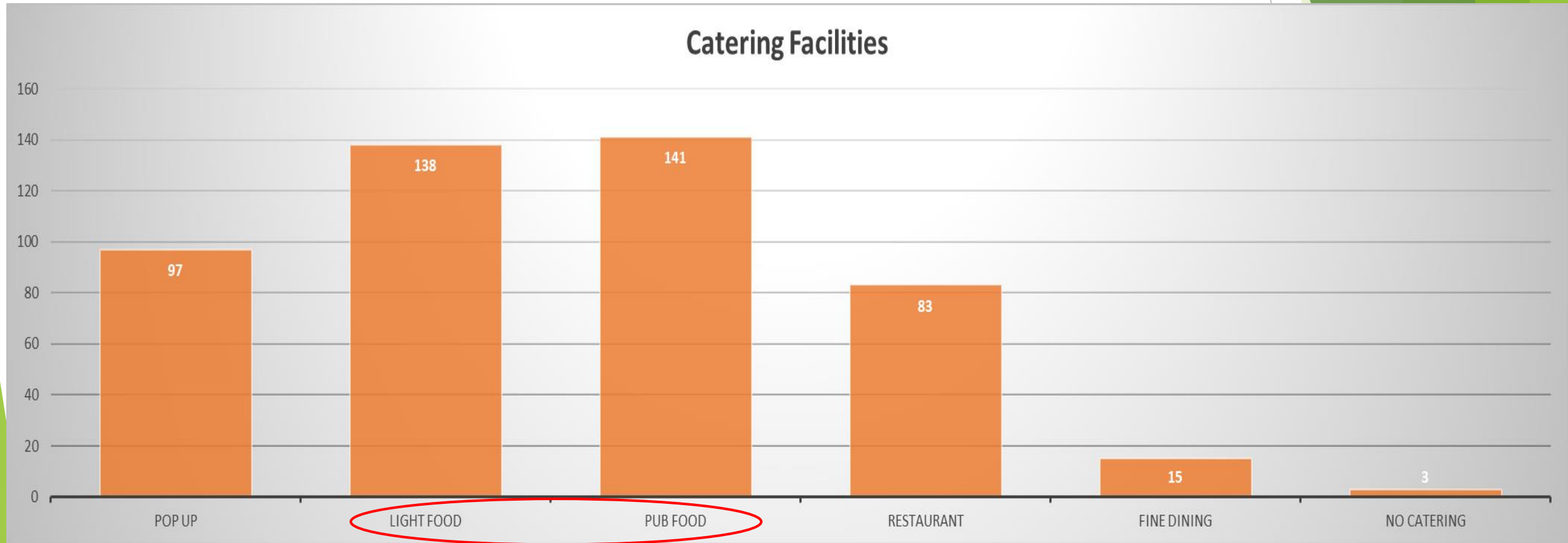
Community Facilities / Services residents would like to see.



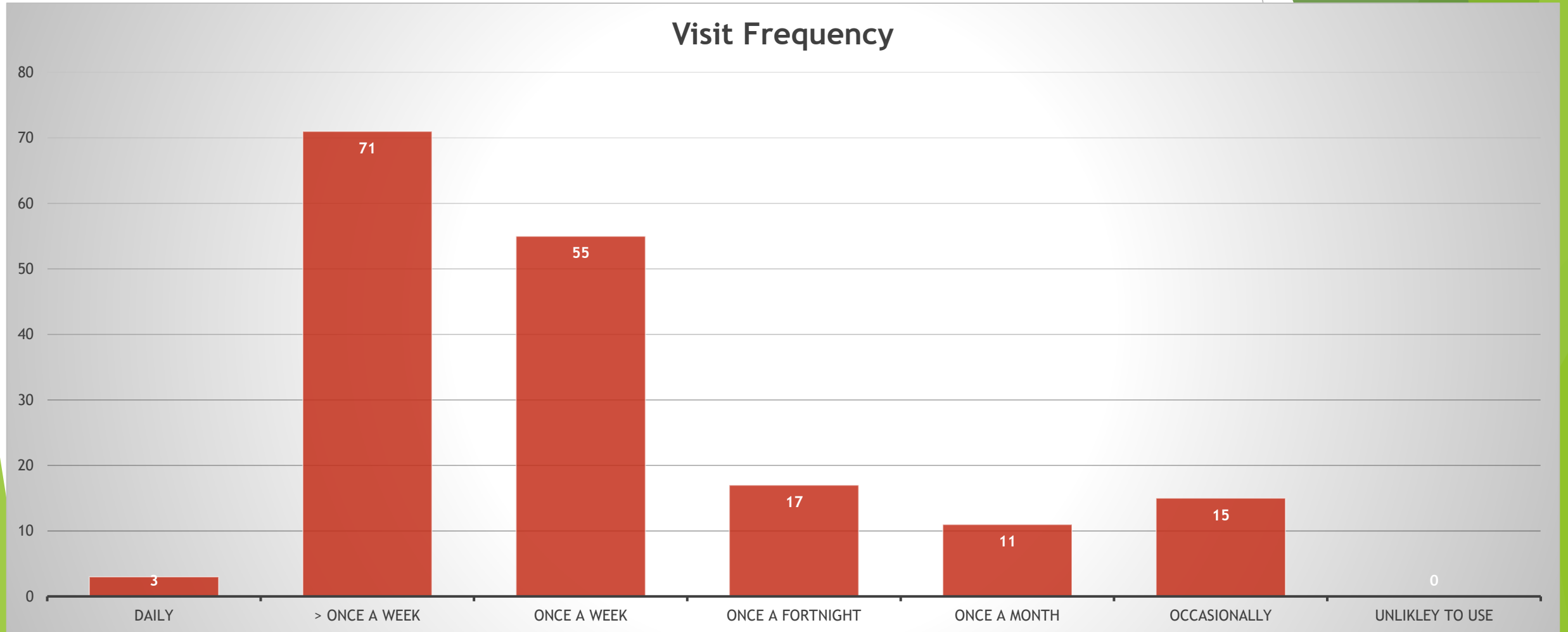
Pub Facilities preferred by residents



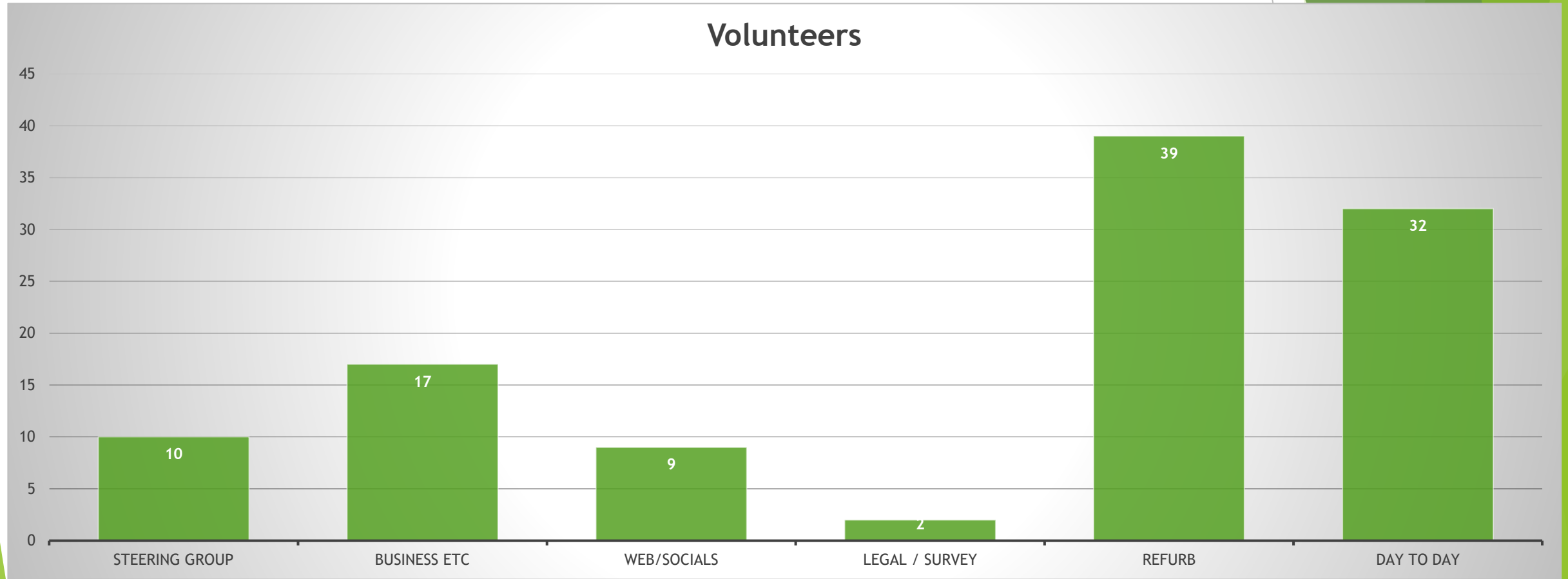
Catering Facilities preferred by residents



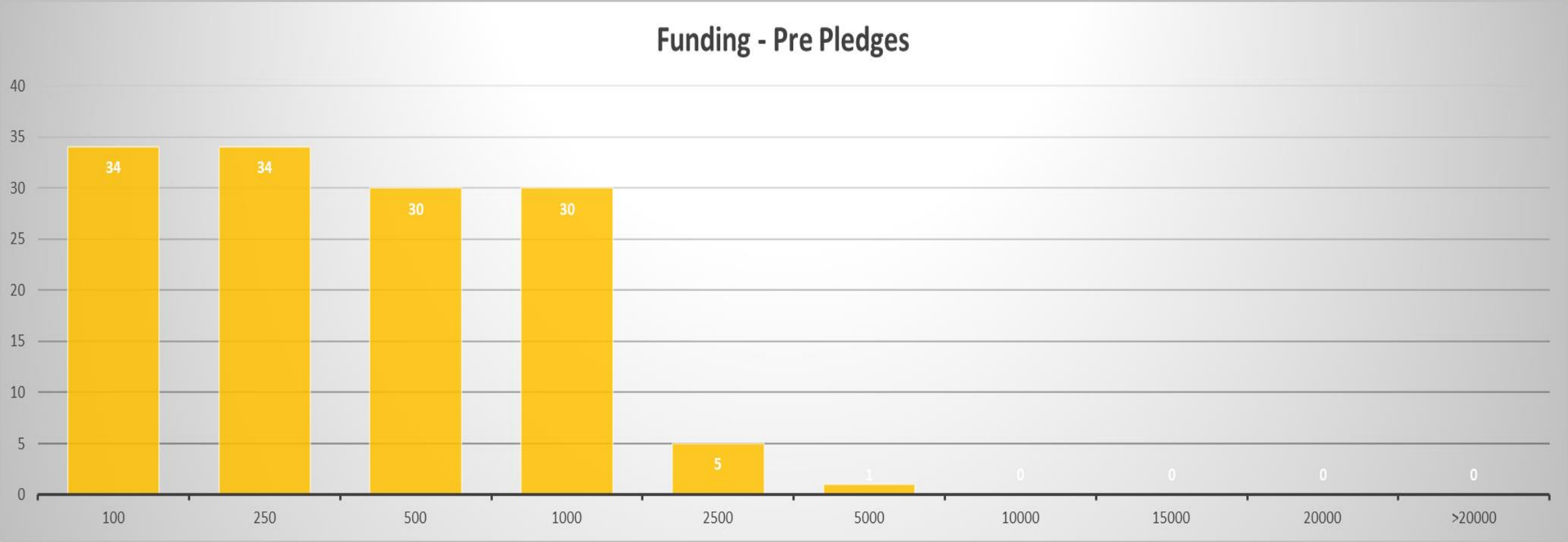
Visit Frequency



Volunteers



Funding - Pre Pledges - £74,400

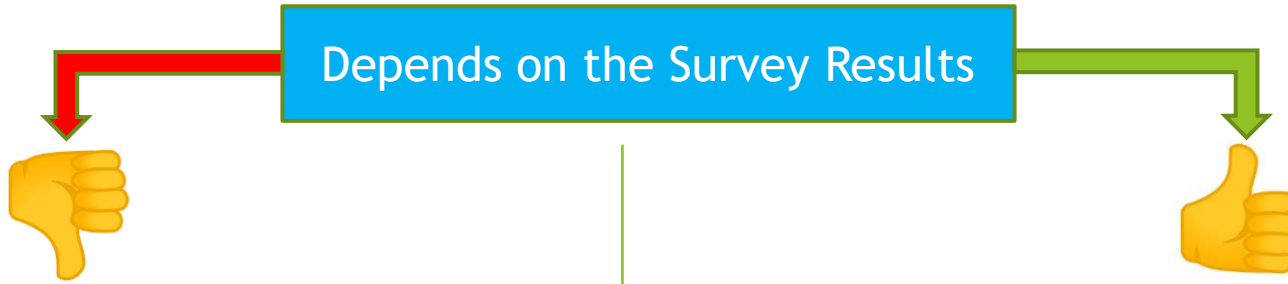


Pre Pledge	£100	£250	£500	1000	2500	5000
Number of People	34	34	30	30	5	1
Total	£3,400	£8,500	£15,000	£30,000	£12,500	£5,000
Grand Total	£74,400					
Total Contributors	134					


Additional Thoughts / Comments



What about after the Survey ?



- ▶ No / little support for the ACV and Community Right to Bid
 - ▶ I will be proposing to the Parish Council the ACV is revoked
 - ▶ Without the weight of an ACV Change of Use is more likely to be approved.

- ▶ Solid Support for the ACV and Community Right to Bid
 - ▶ Form a Steering Group (3 members)
 - ▶ Valuation of the Asset / Target 
 - ▶ Formally Engage / Join Plunkett
 - ▶ Establish Community Benefit Society (CBS)
 - ▶ Apply for Early Stages financial support
 - ▶ Register with the FCA
 - ▶ Business Plan and Share prospectus
 - ▶ And that's just for starters !!!!!

4 - Further Research

Plunkett Community Business Conference



► Key Points

- Excellent support network and experience to draw upon
- Carefully consider minimum and maximum share values
- Grant Funders are more interested in Community Involvement and Commitment than amounts of “Matched” funding raised
- Equality, Inclusion and Diversity is very important for Community Projects
- Not just a “Pub”

Community Ownership Fund (COF)

- ▶ Government Funding - Department for Levelling Up, Housing & Communities (Michael Gove)
- ▶ £150m Grant funding running until March 2025
- ▶ Help communities across the UK to take ownership of assets at risk of closure
- ▶ Capital Funding
 - ▶ up to £250,000 to purchase or lease an asset and pay for refurbishment costs
 - ▶ required to contribute 20% 'match' funding towards the total capital required
- ▶ Revenue Funding
 - ▶ Up to £50,000 is available to fund project development costs, such as feasibility studies, or running costs in the first year of operation, such as staffing costs.
 - ▶ Cannot be more than 20% of your capital funding request or £50,000
 - ▶ Does not need to be matched

National Lottery - Reaching Communities

- ▶ “Reaching Communities England” Programme
- ▶ Offers larger amounts of funding (over £10,000) for organisations that work with their community
- ▶ Fund community projects and organisations aiming to:
 - ▶ build strong relationships in and across communities
 - ▶ improve the places and spaces that matter to communities
 - ▶ help more people to reach their potential, by supporting them at the earliest possible stage

Community Loans - Example



- ▶ Loan finance of between £75,000 to £150,000 is available to Community Owned Pubs
- ▶ Available at a discounted rate of interest for members of the Plunkett Foundation
- ▶ Length of term ranges from five to twenty years

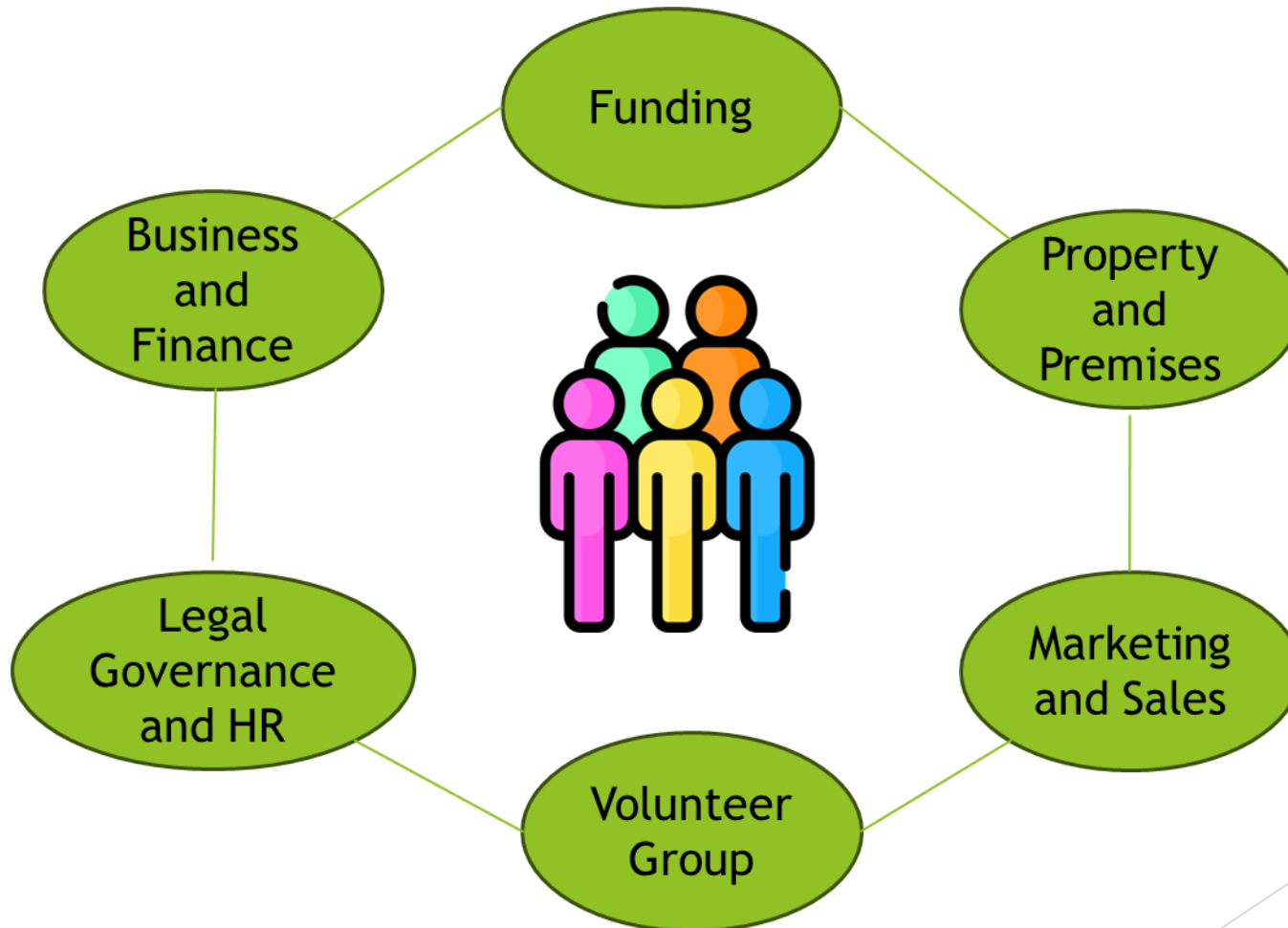
5 - Next Steps

- ▶ Already met with the owner to walk through the Survey results
- ▶ Desires of the village now understood and appreciated
- ▶ Owner will now engage and work with a Surveyor / Valuer to consider options regarding sale of the asset
- ▶ Propose waiting for the conclusion of the owners deliberations before progressing formal next steps



5 - Further Community Engagement

- Volunteers for the Steering Group - provide contact details - “Share the Load”



Future Updates

- ▶ No more “Flyers” (or limit due to cost)
- ▶ Ulgham Newsletter
- ▶ Ulgham Village Together facebook page
- ▶ Ulgham Website
- ▶ Village noticeboards (WI and Bus Stop)
- ▶ Questions to UlghamCBS@gmail.com

Thankyou for Listening.



Email - UlghamCBS@gmail.com